

(c) One-half of the water rights in Road Creek as decreed to the Allred brothers in that certain decree made and entered in the District Court of Wayne County, State of Utah, under the date of October 22, 1914; and

That portion of the 1.5/9th of the flow of Road Creek transferred to Frank and Lasca Keele by Arvel J. Taylor; and

Frank and Lasca Keele's portion (which is 1/2) of the rights to the .372 cfs well, originally owned by Loa Waterworks, described under an Agreement between Van and Chap Taylor, Frank Keele, and Loa Waterworks, dated April 25, 1977. The well is located at N. 29' E. 4295' from the SW corner of Section 3, Township 28 South, Range 2 East, Salt Lake Base and Meridian.

The above water rights are conveyed subject to the following:

AGREEMENT:

First Party: STATE OF UTAH, BOARD OF WATER RESOURCES
Second Party: ROAD CREEK DRY VALLEY WATER USERS
For: Construction of water conservation project.
Dated: May 23, 1975
Recorded: November 24, 1975
Entry No.: 89587
Book: 101
Page: 496-499

Witness the hand of said Grantor this 19 day of November, 1987.

SECURITY RANCHES, INC.,
A Utah corporation

BY: Dixie Leavitt
Dixie Leavitt, President

BY: Dane O. Leavitt
Dane O. Leavitt, Secretary

State of Utah)
 : ss
County of Iron)

On this 19th day of November, 1987, there appeared before me, a Notary Public in and for said County and State, DIXIE LEAVITT, President and DANE O. LEAVITT, Secretary of SECURITY RANCHES, INC., a Utah corporation, who after being duly sworn stated they signed the foregoing document for the purposes stated therein and on behalf of said corporation.

Margaret Owen
Notary Public
Residing at Cedar City, Utah.

My Commission Expires 10/14/89.